

Alberta Mortgage Brokerage Firm

Why Pick An Independent Mortgage Broker

Choosing an independent mortgage brokers offers numerous benefits to the borrower. Lenders are providing new deals, features and options every day that might make the task of choosing the best deal harder. The competition between lenders is ruthless. Nowadays, over one in five mortgages within Canada is handled by a mortgage broker. Increasingly more clients are discovering that the benefits of having a mortgage broker are never-ending. They can save you an incredible amount of time and effort and provide various benefits.

Usually, mortgage broker services are free of charge. They will find you the right arrangement possible while still remaining unbiased. Mortgage brokers need only one credit check and one application to search for the right solution to your mortgage requirements. In the same time it takes for you to fill out one application at your bank, they could shop dozens of lenders. The majority of the lenders that mortgage brokers associate with are reputable and established. There are likewise some broker-only lenders available who could provide features and rates that are even more reasonable.

The broker will get paid when the mortgage is approved and is financed that leads to service which is efficient and fast. Most lenders provide the same fee, so a mortgage broker doesn't normally favor one lender over another. The only time a customer is charged is if they have non-standard credit. In these cases, they may be charged a commitment fee.

Basically, the only duty of a mortgage broker is to look after your best interests. Thus, they are usually more personable, mobile, and accessible compared to your traditional bank.